

Certified Corporate Resolutions

(Name of Corporation)

SECRETARY'S CERTIFICATE

I, _____ Secretary of _____, a corporation organized under the laws of the _____ of _____ (the "Corporation"), DO HEREBY CERTIFY that at a meeting of the Board of Directors of the Corporation (the "Board"), held in accordance with its governing instruments on the _____ day of _____, 20_____, at which a quorum was at all times present and acting, the following resolutions were duly adopted and that such resolutions have not been amended, rescinded or revoked and do not conflict with any of the provisions of the governing instruments of the Corporation.

(1) RESOLVED THAT: The Board has considered the risks and benefits of foreign exchange trading and has determined that it is in the best interests of the Corporation to trade in, purchase and sell (including sell short) foreign exchange contracts on margin or otherwise, in accordance with the following terms and conditions; and it is further

(2) RESOLVED THAT: Any of:

Name

Title

or each other person as the Corporation may designate from time to time either in writing or otherwise (collectively, the "Fund Managers") be and hereby are authorized to:

- apply for, open and maintain one or more customer accounts at OANDA;
- deposit with, and withdraw from, the accounts or accounts maintained at OANDA, cash, securities and any other property;
- grant to OANDA a security interest in: (i) the Corporation's account at OANDA; (ii) all foreign exchange contracts, accounts, cash, security and other property in such account or accounts delivered or otherwise provided by the Corporation to OANDA to secure the Corporation's indebtedness or obligations to OANDA or in OANDA's possession or control for any purpose (including safekeeping); and (iii) all products and proceeds of the foregoing (collectively, (i), (ii) and (iii) are referred to as "collateral");
- execute and deliver all documents, give all notices, make all trade and take all such actions as OANDA, in its sole discretion deems necessary or desirable to evidence or perfect its security interest or to protect OANDA's interest with respect to any collateral; to receive requests and demands for additional margin or collateral, notices of intention to sell or purchase, statements of account and other notices, demands, statements of account and other communications of all kinds; and
- take such other actions in connection with the subject matter of these Resolutions as OANDA may require or request or such Fund Managers may deem necessary or desirable; and it is further



OANDA ASIA PACIFIC PTE. LTD.

(MONETARY AUTHORITY OF SINGAPORE: CAPITAL MARKETS SERVICES LICENCE HOLDER CMS100122-2)

Certified Corporate Resolutions

(3) RESOLVED THAT: Any of:

Name

Title

or each other person as the Corporation may designate from time to time either in writing or otherwise (collectively, the "FXTrade Managers") be and hereby are authorized to appoint individuals authorized to trade in, purchase and sell (including sell short) foreign exchange contracts, on margin or otherwise using the OANDA FXTrade platform, and it is further

(4) RESOLVED THAT: Any of:

Name

Title

or each other person as the Corporation or Authorized FXTrade Managers may designate from time to time either in writing or otherwise (collectively, the "Authorized Traders") be and hereby are authorized to trade in, purchase and sell (including sell short) foreign exchange contracts, on margin or otherwise using the OANDA FXTrade platform, and it is further

(5) RESOLVED THAT: notices, statements and demands upon the Corporation by or from OANDA in connection with the Corporation's account or accounts may be delivered as provided by the OANDA customer documents by e-mail, verbally or in writing to any of the Authorized Fund Managers, Authorized FXTrade Managers, Authorized Traders, or any officers of the Corporation whose names are set forth in this certificate (the "Officers") or to any other apparently authorized persons on behalf of the Corporation; and it is further

(6) RESOLVED THAT: the execution and delivery of the OANDA Customer Account Application (including all applicable addenda thereto) and the OANDA Customer Agreement (including all Annexes and applicable addenda), as the same may be amended from time to time and all ancillary and other documents that may from time to time be required or requested by OANDA are hereby authorized and that any of the Authorized Fund Managers or the Officers are hereby directed to execute such Agreements, documents and all amendments thereto by and on behalf of the Corporation and to deliver the same to OANDA; and it is further

(7) RESOLVED THAT: OANDA is authorized to act upon the authority of these resolutions until receipt by it of a certificate showing rescission or modification thereof signed by the Secretary of this Corporation and under its seal, and that OANDA is also authorized to recognize and deal with the Authorized Fund Managers, Authorized FXTrade Managers, Authorized Traders, and Officers, until receipt by OANDA of a further certificate, setting forth the name(s) of another person or other persons as Authorized Fund Managers, Authorized FXTrade Managers, Authorized Traders, or Officers, as the case may be; and it is further

(8) RESOLVED THAT: it is the intention of the Corporation to give the Authorized Fund Managers, Authorized FXTrade Managers, Authorized Traders and Officers the broadest possible power with respect to the account or accounts of the Corporation, and the Corporation shall hold OANDA harmless against any and all liabilities, claims, losses, damages, and expenses, attorney's fees that may arise directly or indirectly by reason of following any instruction, order, or direction given by any such Authorized Fund Managers, Authorized FXTrade Managers, Authorized Traders and Officers and/or apparently authorized persons.

Certified Corporate Resolutions

I FURTHER CERTIFY that the officers of the Corporation currently holding the offices referred to in the preceding Resolutions are:

	Name	Signature
President	_____	_____
Vice President	_____	_____
Secretary	_____	_____
Treasurer	_____	_____

and the signature that appears next to each name is the true signature of the person signing.

IN WITNESS WHEREOF,

I have hereunto subscribed my name this _____ day of _____, 20_____.

Signature of Secretary _____