

Certified Resolutions of Trust

(Name of Trust)

CERTIFICATE

We, the Trustees of _____, a Trust organized under the laws of the _____ of _____ (the "Trust"), DO HEREBY CERTIFY that at a meeting of the Trustees held in accordance with its governing instruments on the _____ day of _____, 20_____, at which a quorum was at all times present and acting, the following resolutions were duly adopted and that such resolutions have not been amended, rescinded or revoked and do not conflict with any of the provisions of the governing instruments of the Trust.

(1) RESOLVED THAT: The Trustees have considered the risks and benefits of foreign exchange trading and has determined that it is in the best interests of the Trust to trade in, purchase and sell (including sell short) foreign exchange contracts on margin or otherwise, in accordance with the following terms and conditions; and it is further

(2) RESOLVED THAT: Any of:

Name

Title

or each other person as the Trustees may designate from time to time either in writing or otherwise (collectively, the "Fund Managers") be and hereby are authorized to:

- apply for, open and maintain one or more customer accounts at OANDA;
- deposit with, and withdraw from, the accounts or accounts maintained at OANDA, cash, securities and any other property;
- grant to OANDA a security interest in: (i) the Trust's account at OANDA; (ii) all foreign exchange contracts, accounts, cash, security and other property in such account or accounts delivered or otherwise provided by the Trust to OANDA to secure the Trust's indebtedness or obligations to OANDA or in OANDA's possession or control for any purpose (including safekeeping); and (iii) all products and proceeds of the foregoing (collectively, (i), (ii) and (iii) are referred to as "collateral");
- execute and deliver all documents, give all notices, make all trade and take all such actions as OANDA, in its sole discretion deems necessary or desirable to evidence or perfect its security interest or to protect OANDA's interest with respect to any collateral; to receive requests and demands for additional margin or collateral, notices of intention to sell or purchase, statements of account and other notices, demands, statements of account and other communications of all kinds; and
- take such other actions in connection with the subject matter of these Resolutions as OANDA may require or request or such Fund Managers may deem necessary or desirable; and it is further



OANDA ASIA PACIFIC PTE. LTD.

(MONETARY AUTHORITY OF SINGAPORE: CAPITAL MARKETS SERVICES LICENCE HOLDER CMS100122-2)

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(3) RESOLVED THAT: Any of:

Name

Title

or each other person as the Trustees may designate from time to time either in writing or otherwise (collectively, the "FXTrade Managers") be and hereby are authorized to appoint individuals authorized to trade in, purchase and sell (including sell short) foreign exchange contracts, on margin or otherwise using the OANDA FXTrade platform, and it is further

(4) RESOLVED THAT: Any of:

Name

Title

or each other person as the Trustees or Authorized FXTrade Managers may designate from time to time either in writing or otherwise (collectively, the "Authorized Traders") be and hereby are authorized to trade in, purchase and sell (including sell short) foreign exchange contracts, on margin or otherwise using the OANDA FXTrade platform, and it is further

(5) RESOLVED THAT: notices, statements and demands upon the Trust by or from OANDA in connection with the Trust's account or accounts may be delivered as provided by the OANDA customer documents by e-mail, verbally or in writing to any of the Authorized Fund Managers, Authorized FXTrade Managers, Authorized Traders, or any Trustee or to any other apparently authorized persons on behalf of the Trust; and it is further

(6) RESOLVED THAT: the execution and delivery of the OANDA Customer Account Application (including all applicable addenda thereto) and the OANDA Customer Agreement (including all Annexes and applicable addenda), as the same may be amended from time to time and all ancillary and other documents that may from time to time be required or requested by OANDA are hereby authorized and that any of the Authorized Fund Managers or any Trustee are hereby directed to execute such Agreements, documents and all amendments thereto by and on behalf of the Trust and to deliver the same to OANDA; and it is further

(7) RESOLVED THAT: OANDA is authorized to act upon the authority of these resolutions until receipt by it of a certificate showing rescission or modification thereof signed by the Trustees of this Trust and under its seal, and that OANDA is also authorized to recognize and deal with the Authorized Fund Managers, Authorized FXTrade Managers, Authorized Traders, and Trustees, until receipt by OANDA of a further certificate, setting forth the name(s) of another person or other persons as Authorized Fund Managers, Authorized FXTrade Manager, Authorized Traders, or Trustees, as the case may be; and it is further

(8) RESOLVED THAT: it is the intention of the Trust to give the Authorized Fund Managers, Authorized FXTrade Managers, Authorized Traders and Trustees the broadest possible power with respect to the account or accounts of the Trust, and the Trust shall hold OANDA harmless against any and all liabilities, claims, losses, damages, and expenses, attorney's fees that may arise directly or indirectly by reason of following any instruction, order, or direction given by such Authorized Fund Managers, Authorized FXTrade Managers, Authorized Traders and Trustees and/or apparently authorized persons.

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IN WITNESS WHEREOF,

We, the Trustees have hereunto subscribed our names this _____ day of _____, 20_____.

Name of Trustee

Signature
